

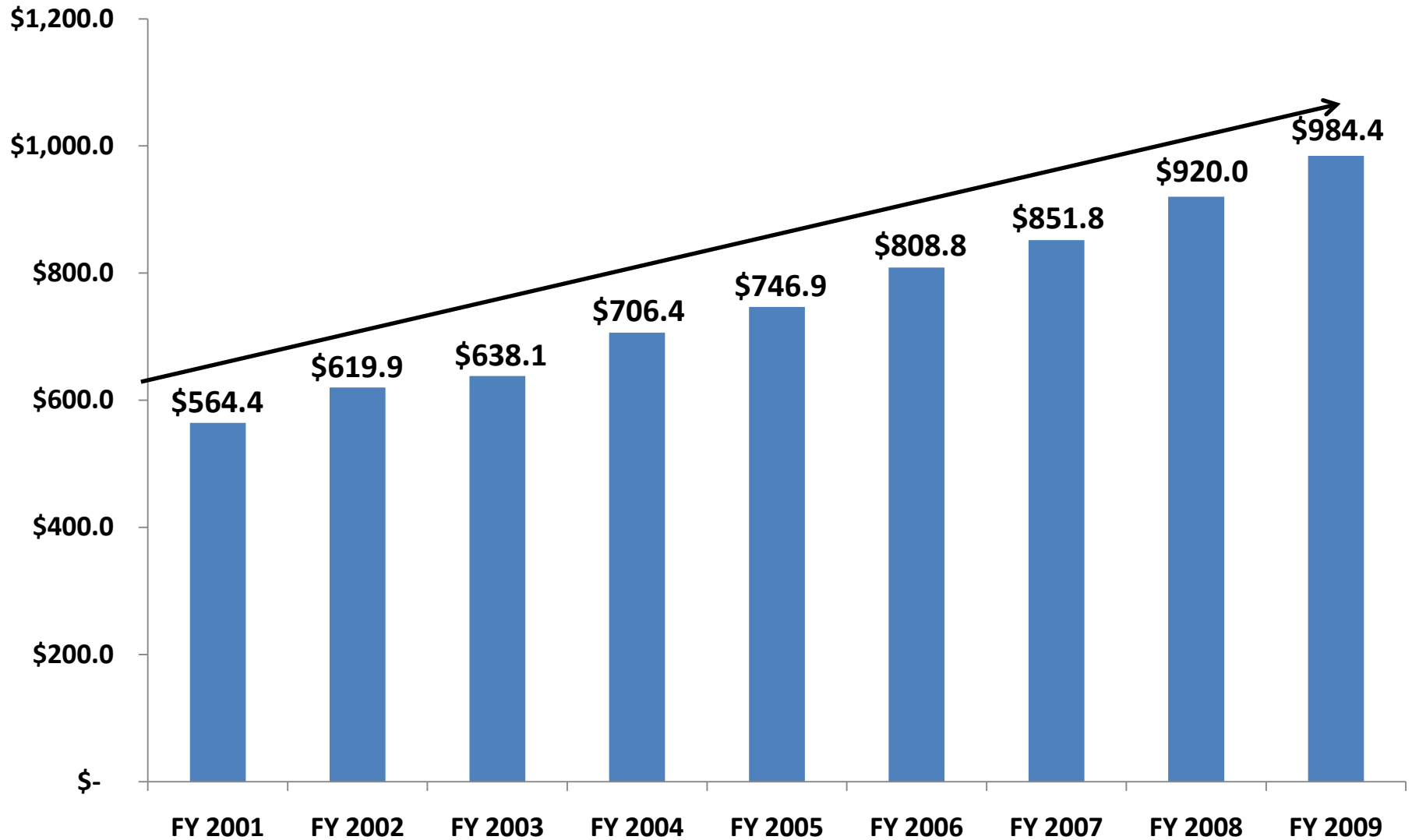


2011 Fiscal Year Recommended Budget

Budget Growth

Adopted Budgets

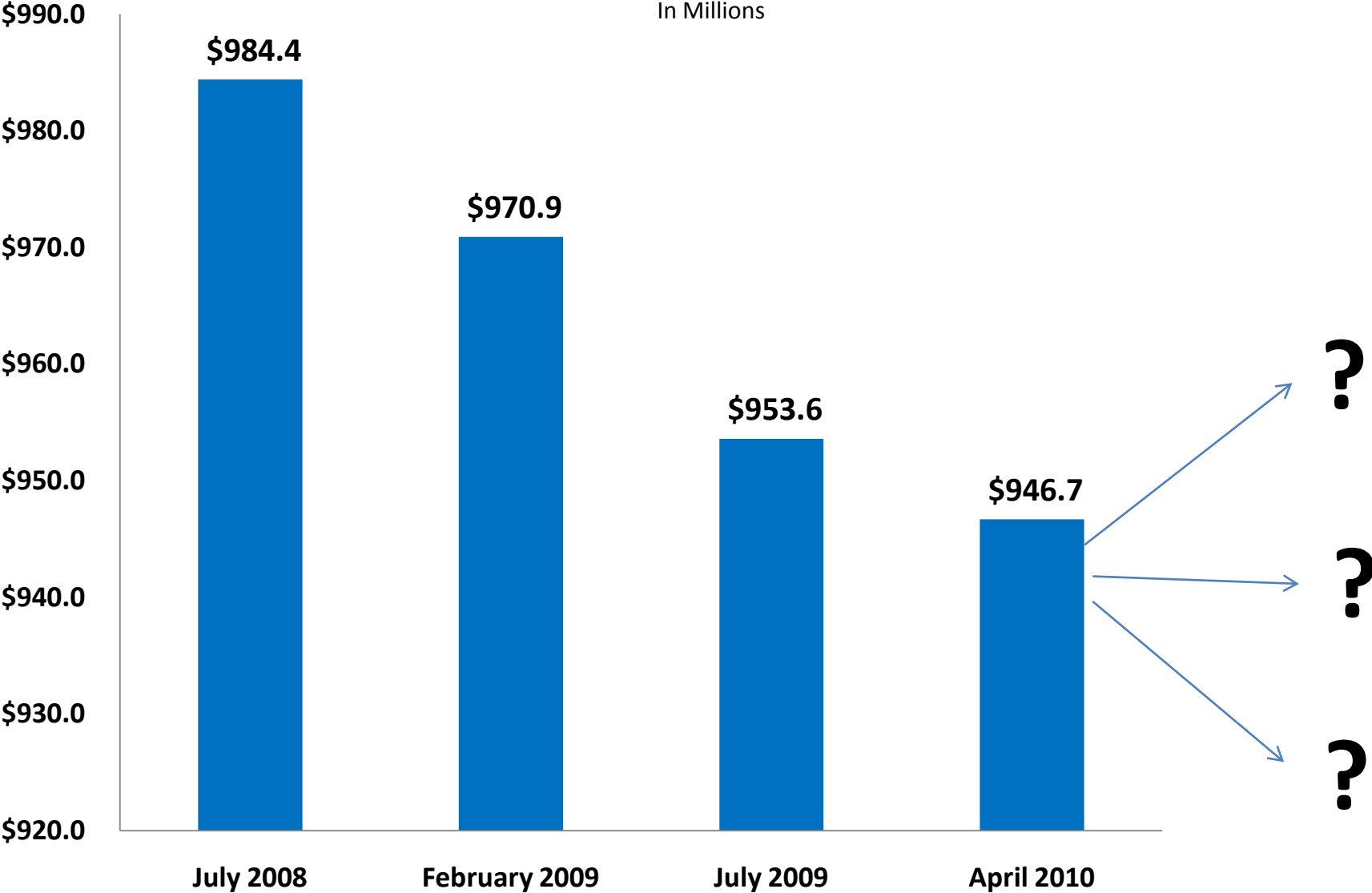
In Millions



County Budget Changes

Budget Changes Since FY 2009

In Millions



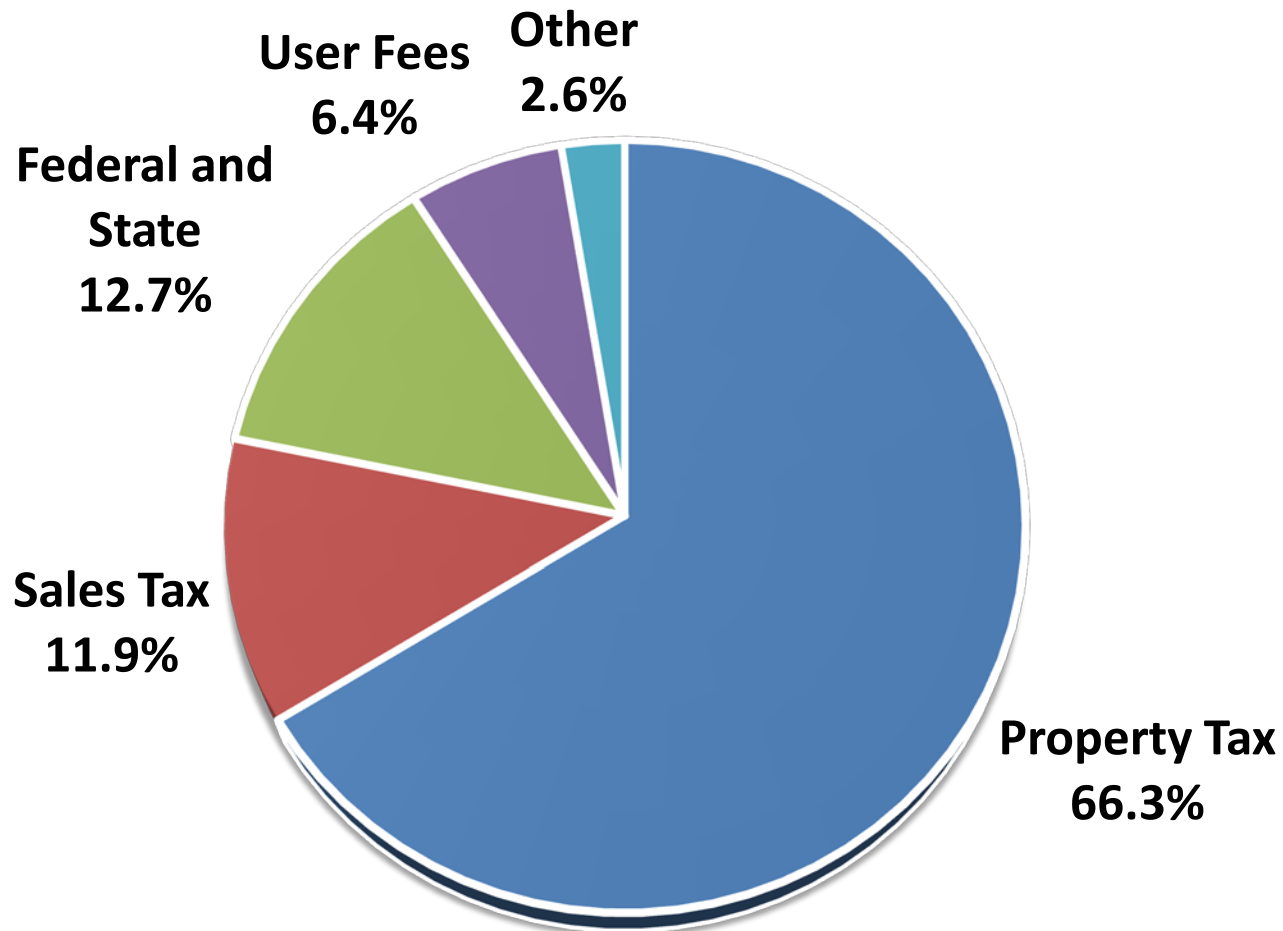


FY 2011 Recommended Budget

\$951,220,000

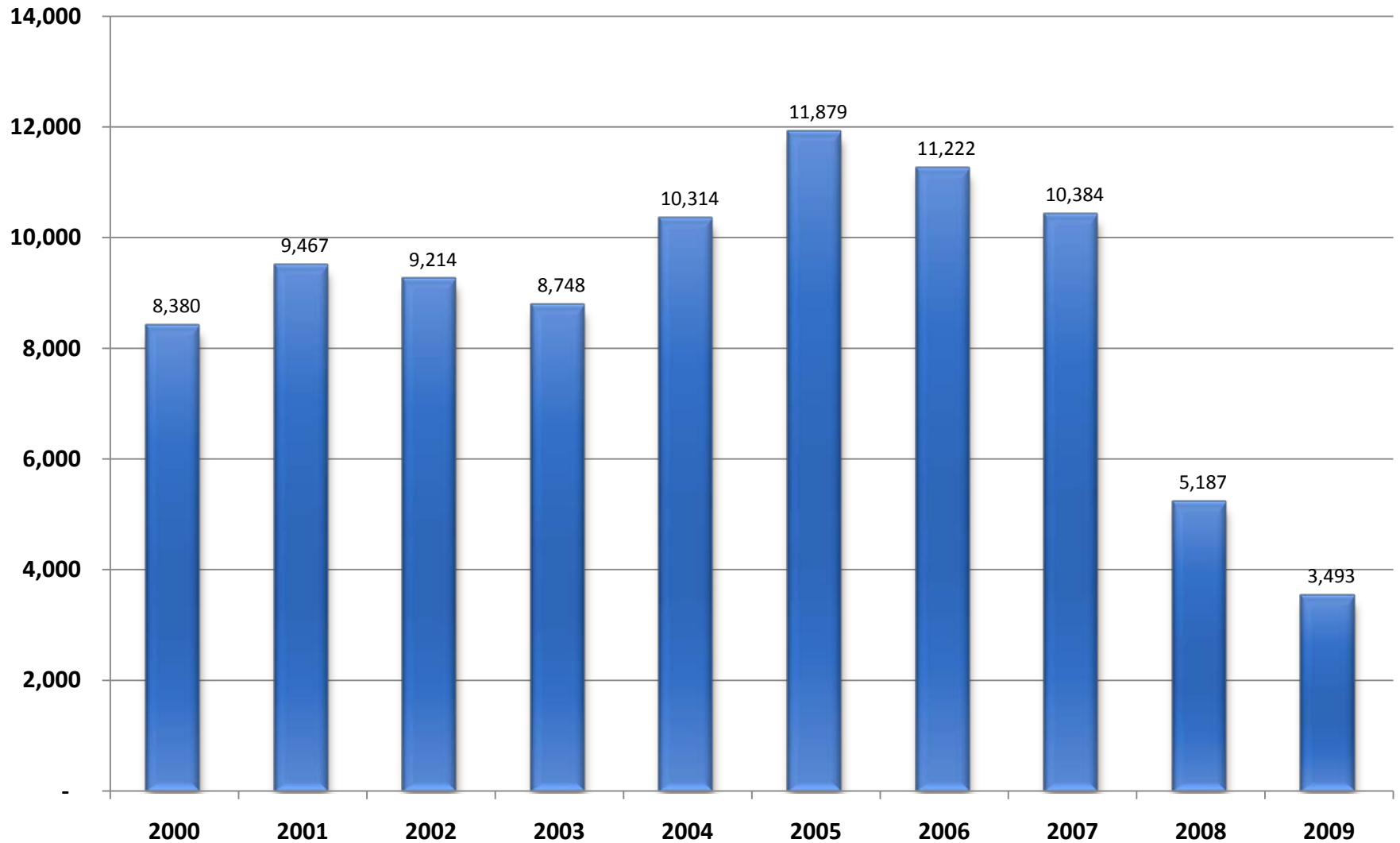
- ◆ No tax increase
- ◆ A decrease from FY 2010 of \$2.4 million
- ◆ Reduction of 58 positions

Total Revenue Picture



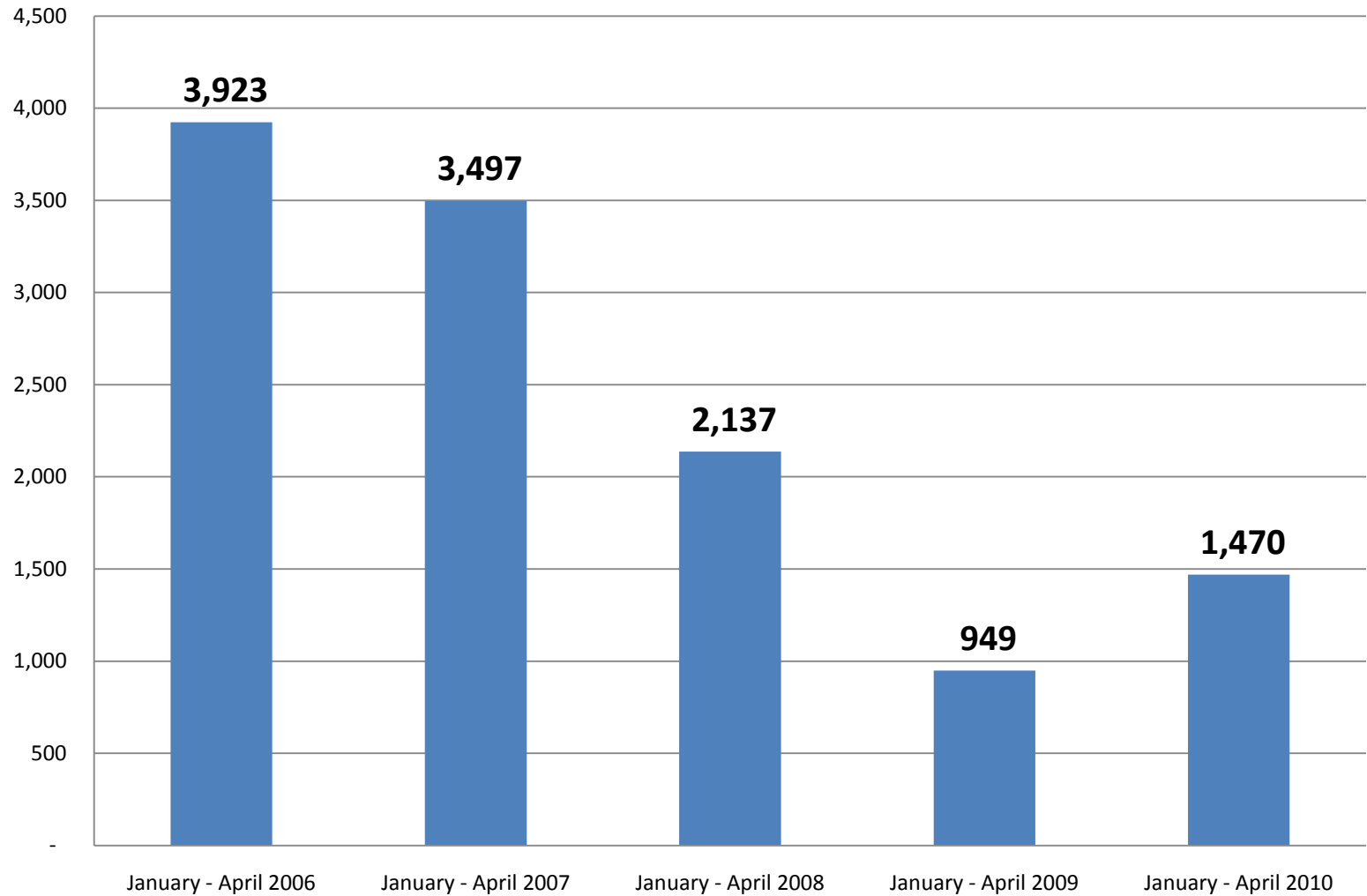
New Construction: Residential Building Permits

Residential Permits



Residential Permits

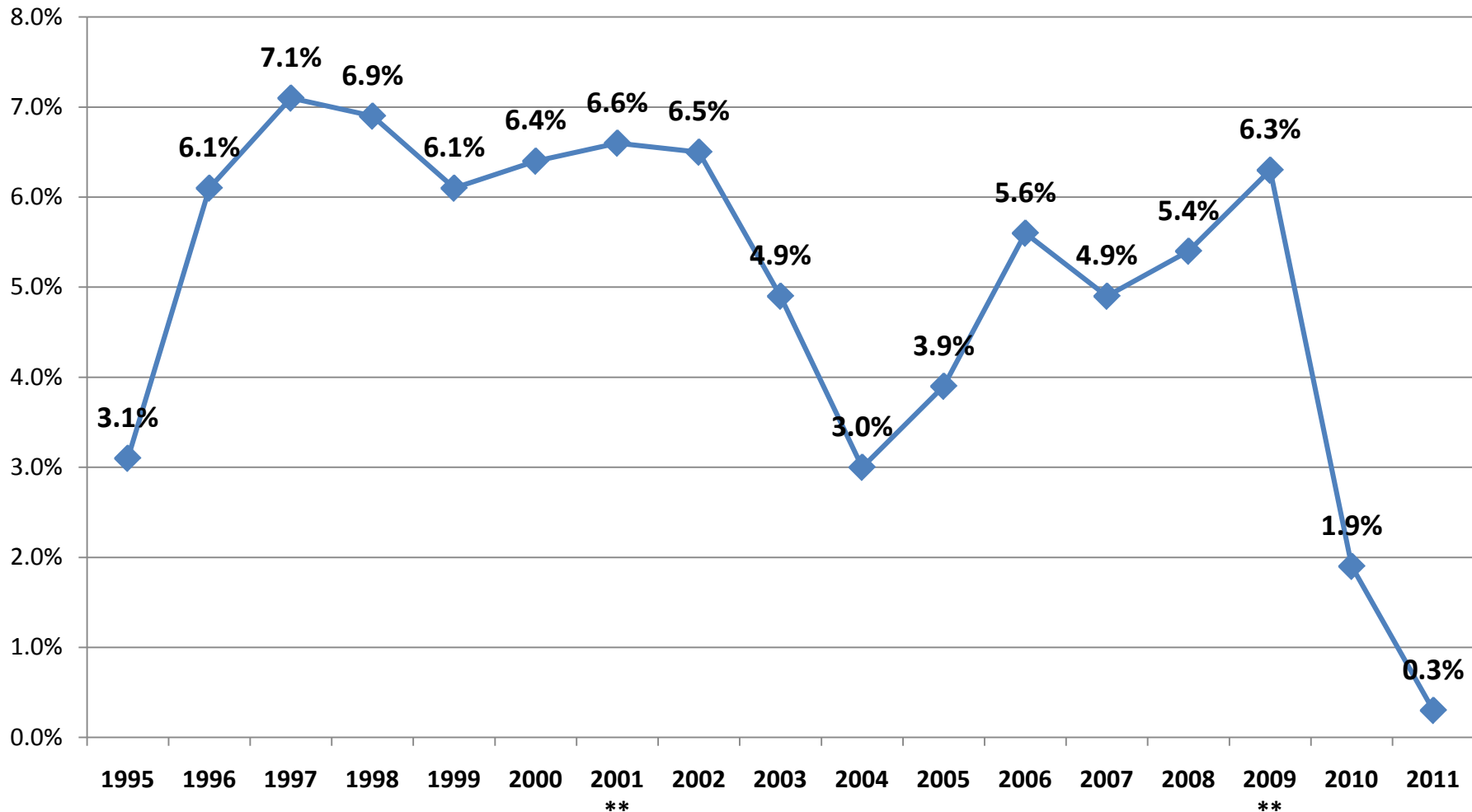
Residential Permits



Assessed Value Percent Growth

Assessed Value Percent Growth

(Adjusted for Revaluation)



** Revaluation Year

**

**

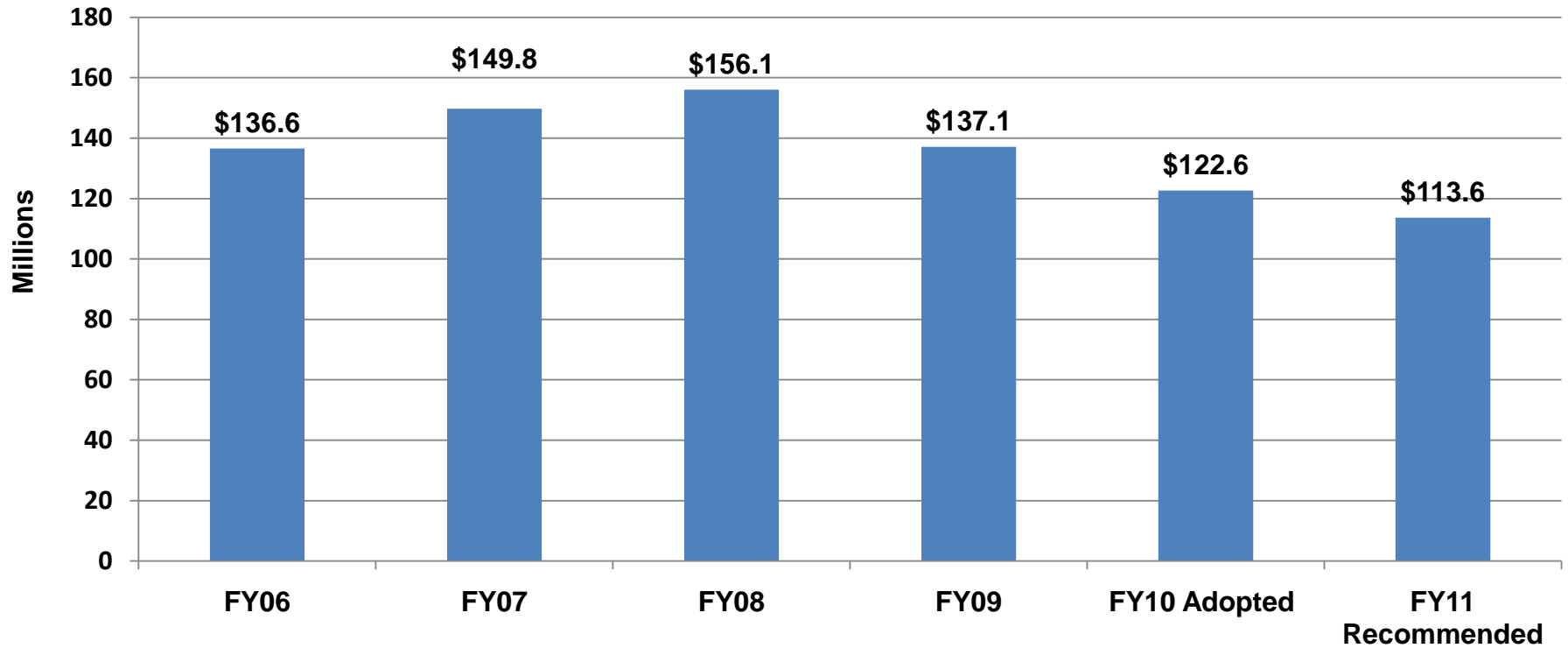
Source: Wake County Revenue Department

Tax Base Changes

Tax Base Changes (in millions)			
	<u>FY10</u>	<u>FY11</u>	<u>Change</u>
Real Property	\$ 102.4	\$ 103.1	\$ 0.8
Personal Property	\$ 6.2	\$ 6.1	\$ (0.1)
Public Service	\$ 3.0	\$ 3.1	\$ 0.1
Vehicles	\$ 7.1	\$ 6.9	\$ (0.2)
Total	\$ 118.8	\$ 119.2	\$ 0.4

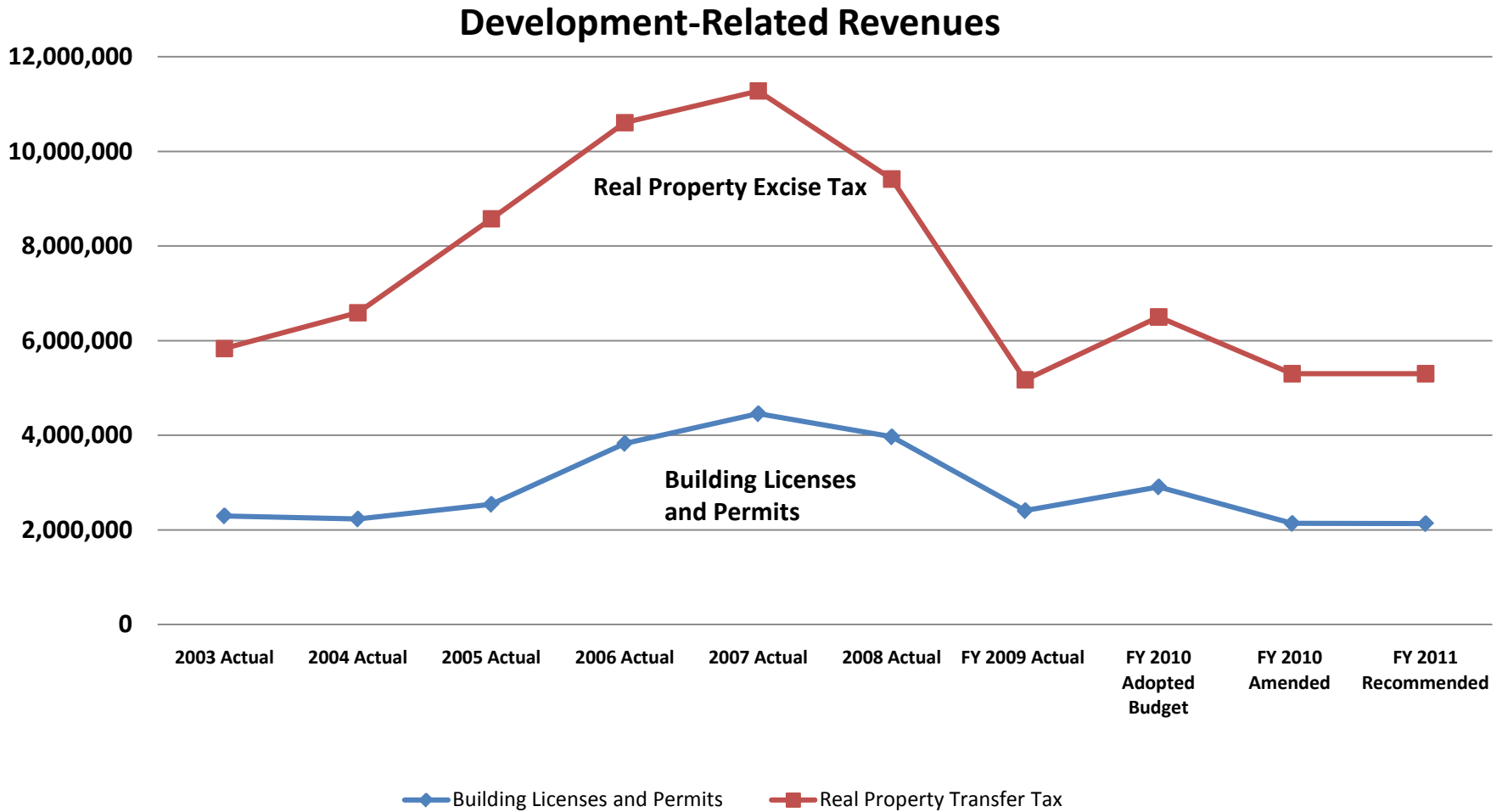
Sales Tax Growth

Sales Tax Growth



FY09, FY10 and FY11 reflect Medicaid Swap

Development-Related Revenues



General Fund Expenditures

General Fund Expenditures

In Millions

	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY11</u>	<u>\$ Change</u>
County Government	\$ 445.0	\$ 416.7	\$ 412.5	\$ (4.2)
Debt and Capital	\$ 206.1	\$ 206.4	\$ 209.2	\$ 2.8
Education	\$ 333.2	\$ 330.5	\$ 329.5	\$ (1.0)
Total Budget	\$ 984.4	\$ 953.6	\$ 951.2	\$ (2.4)
Percent Change		-3.1%	-0.3%	



FY 2011 Recommended Budget

\$951,220,000

- ◆ No tax increase
- ◆ A decrease from FY 2010 of \$2.4 million
- ◆ Reduction of 58 positions

Budget Process



2011 Fiscal Year
Recommended Budget

- Public Hearings – June 7 at 2 p.m. and 7 p.m.
- Budget Work Session – June 14
- Adopt FY11 Budget – June 21